

EAST KESWICK VILLAGE HALL
Registered Charity Number 1185608 (formerly 523590)
CE019056

Financial Statements
For the Year ended 31 December 2023

EAST KESWICK VILLAGE HALL

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EAST KESWICK VILLAGE HALL

Legal and Administrative Information

Trustees: Peter Guildford (Chairman)
David Charles Wort (Treasurer)
Maria Ambrozy [appointed 9 January 2024]
Peter James Anning
Malcolm Brook
Claire Carvis [appointed 12 June 2023]
Janita Sylvia Dediccoat
Nicola Hulme [appointed 13 March 2023]
Keith Kerr
Mina Soi-Westby
Edward James Tinsley [resigned 23 June 2023]
Jonathan Wilson [appointed 13 March 2023]

Secretary: Peter James Anning

Office Address: 24 Church Drive,
East Keswick
Yorkshire,
LS17 9EP

Independent Examiner: Mrs K M Ashton, MBA, BA, FCCA,
KMA Business & Management Services,
Certified Accountants,
22 Beaconsfield Way,
Sketty
Swansea
SA2 9JR

Bankers: HSBC Plc

EAST KESWICK VILLAGE HALL

Report of the Trustees

The trustees present their report and the Financial Statements for the period ended 31 December 2023.

Structure, Governance and Management

East Keswick Village Hall is a registered charity (no 1185608). The governing document is a conveyance dated 30th July 1948 and a new constitution dated 22nd August 2019.

The administration of the Trust is in the hands of the trustees who may regulate the conduct of their affairs in such manner as they may think fit. When a vacancy arises, a replacement trustee is appointed by the continuing trustees if they consider that there is a suitable candidate.

Objectives and activities

The trustees state that the objects of this CIO are physical and mental training and recreation, social and moral intellectual development through the medium of reading and recreation rooms, library lectures, classes recreations and entertainments or otherwise as may be found expedient for the benefit of the inhabitants of the Parish of East Keswick, West Yorkshire.

Having had regard to the public benefit guidance issued by the Charity Commission, the trustees consider that this activity is for the public benefit.

Trustees

The trustees who served during the year are set out on page 2 of these Financial Statements.

Achievements and Performance

The Hall continues to be a key amenity for East Keswick, used by many residents and others from outside the Village. It plays an important role being one of the few places in the Village where people of all ages can meet, enjoy themselves and indulge their interests and pastimes.

The use of the Hall and the associated hire income improved by £1,255, to £62,309 (2022: £61,054). In addition, we received donations of £17,285 (2022: £0) for the purchase of Illingworth Field, together with a Leeds City Council grant of £2,500 (2022: Government COVID grants £2,667) and partial (2022: partial) rates relief.

The Trustees are intent on ensuring that the Hall's facilities are well maintained and, wherever possible, improved, subject always to the financial constraints within which they have to operate.

Ensuring that only essential works were carried out in the period has helped reduce our cash outflow. Repairs and refurbishments cost were £4,898 (2022: £6,188) in the year.

EAST KESWICK VILLAGE HALL

Report of the Trustees (continued)

East Keswick has a village hall amongst the best in Yorkshire. Our challenge is to encourage residents of all ages and village groups to continue to use it as much as possible, and to ensure the Charity is based upon a sound financial platform through which the Hall can be well maintained and improved over time.

As always, the smooth running of the Hall depends on the efforts of a small number of people who have given their time very generously, and to whom the Trustees offer their thanks.

Financial Review

Historically, the accounts are prepared on accruals basis. This means that income and expenditure reflects when the actual events take place, rather than just when monies are received or expended.

Statement of Trustees' Responsibilities

The trustees are required by law to prepare financial statements that give a true and fair view of the state of affairs of the Trust at the end of each financial year and of the net movement in the funds of the Trust during that period.

The trustees confirm that appropriate accounting policies have been used and applied consistently and that reasonable and prudent judgements have been made in the preparation of the Financial Statements for the period 31st December 2023. The trustees also confirm that the Financial Statements have been prepared on a going concern basis and that applicable accounting standards have been followed.

The trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the Trust and for taking reasonable steps to prevent and detect fraud and other irregularities.

Chairman

Peter Guildford

Date 15 April 2024

EAST KESWICK VILLAGE HALL

Independent Examiner's Report to the Trustees

I report on the financial statements of the Trust for the period ended 31 December 2023, which are set out on pages 4 to 13.

Respective Responsibilities of the trustees and the examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act") and the Statement of Recommended Practice (SORP) 2005.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of opinion

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below..

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs K M Ashton, MBA, BA, FCCA,
KMA Business & Management Services,
Certified Accountants,
22 Beaconsfield Way,
Sketty, Swansea
SA2 9JR.

Date: 15 April 2024

EAST KESWICK VILLAGE HALL**Statement of Financial Activities
For the Year Ended 31 December 2023**

	Notes	2023 £	2023 £	2022 £	2022 £
Incoming Resources:					
Donations	3	17,285		-	
Investment Income	4	1,421		284	
Grants and other benefits	5	2,500		2,667	
Income from Events	6	62,309		61,054	
			83,515		64,005
Resources Used:					
Donations to 3rd Parties	7	(1,422)		(2,803)	
Expenditure relating to events	8	(14,318)		(13,544)	
Management and Administration Costs	9	(44,691)		(45,150)	
			(60,431)		(61,497)
Net Resources Incoming in year			23,084		2,508
Funds Brought Forward			249,653		247,145
Funds Carried Forward			272,737		249,653

The notes on pages 8 and 13 form part of these Financial Statements.

EAST KESWICK VILLAGE HALL
Balance Sheet
As at 31 December 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed Assets					
Buildings		190,430		182,929	
Plant & equipment		<u>10,872</u>		<u>14,541</u>	
Investments	10 11		201,302 30,659		197,470 29,372
Debtors due within 1 year	12	10,312		9,830	
Cash at bank and in hand	13	65,605		29,375	
		<u>75,917</u>		<u>39,205</u>	
Creditors due within 1 year	14	<u>(35,141)</u>		<u>(16,394)</u>	
			<u>40,776</u>		<u>22,811</u>
Net current assets			<u><u>272,737</u></u>		<u><u>249,653</u></u>
Represented by					
Funds	15		<u><u>272,737</u></u>		<u><u>249,653</u></u>

(Chairman)

Date: 15 April 2024

The notes on pages 8 and 13 form part of these Financial Statements.

EAST KESWICK VILLAGE HALL
Notes to the Financial Statements

For the Year Ended 31 December 2023

1. Principal Accounting Policies

1.1 Accounting Convention

The Financial Statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts.

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2020, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2 Investments Income

Investment income is recorded when received.

1.3 Grants

During the current financial period, the Village Hall committee were able to claim a grant towards the purchase of land for Illingworth field.

1.4 Resources Expended

Other expenditure is recorded on an accruals basis.

1.5 Investments

investments are shown at market value at the Balance Sheet date.

2. Taxation

As a registered charity, the Village Hall is exempt from taxation on its income and gains where they are applied for charitable purposes.

3. Donations

	2023	2022
	£	£
Illingworth Field Donations	17,285	-
	<u>17,285</u>	<u>-</u>

4. Investment Income

	2023	2022
	£	£
COIF Interest	879	284
Bank Interest	542	-
	<u>1,421</u>	<u>284</u>

EAST KESWICK VILLAGE HALL
Notes to the Financial Statements (continued)

5. Grants and other benefits

	2023 £	2022 £
Covid Grants	-	2,667
Leeds City Council Grant	2,500	-
	<u>2,500</u>	<u>2,667</u>

6. Income from events

	2023 £	2022 £
Village Draw (net of prizes)	1,253	2,030
Village Hall Fundraising Events	696	(49)
Lettings	54,716	54,664
Energy Surcharge	2,056	-
Commissions	3,088	3,273
Cancellation Fees & Bond Forfeits	500	840
Other income	-	296
	<u>62,309</u>	<u>61,054</u>

7. Donations to 3rd Parties

	2023 £	2022 £
Donations to 3rd Parties	1,422	2,803

8. Expenditure relating to events

	2023 £	2022 £
Events manager	5,040	5,040
Caretaking and cleaning	7,752	6,941
Music licences	1,388	1,424
Alcohol licence	180	202
Music & alcohol licences recharges	(42)	(63)
	<u>14,318</u>	<u>13,544</u>

EAST KESWICK VILLAGE HALL
Notes to the Financial Statements (continued)

9. Management and Administration Costs

	2023	2022
	£	£
Rates and insurance	2,871	3,145
Hall administration	4,929	6,802
Trustees' secretary	600	-
New Business & Marketing manager	9,150	75
Utilities	11,134	5,281
Telecom	1,184	897
Repairs and maintenance	4,898	6,188
Waste removal and gardening	1,787	1,742
Bookkeeping	3,433	2,649
Deprecation of fixed assets	3,669	17,423
Preparation of Accounts, Advice & Independent examination	652	590
Prior year under provision	240	240
Bank charges & interest	144	118
	<u>44,691</u>	<u>45,150</u>

10. Fixed Assets

	Land & Buildings	Plant & equipment	Total
	£	£	£
Cost or valuation			
At 31/12/2021	343,852	22,094	365,946
Additions in year	-	9,646	9,646
At 31/12/2022	343,852	31,740	375,592
Additions in year	7,501	-	7,501
At 31/12/2023	<u>351,353</u>	<u>31,740</u>	<u>383,093</u>

EAST KESWICK VILLAGE HALL
Notes to the Financial Statements (continued)

10. Fixed Assets (continued)

	Land & Buildings £	Plant & equipment £	Total £
Depreciation			
At 31/12/2021	147,169	13,530	160,699
Charge in year	13,754	3,669	17,423
At 31/12/2022	160,923	17,199	178,122
Charge in year	-	3,669	3,669
At 31/12/2023	160,923	20,868	181,791
Net book value at 31/12/2023	190,430	10,872	201,302
Net book value at 31/12/2022	182,929	14,541	197,470

In 2018 Charity No: 523590 received advice that, whilst taking cognisance of comparative community facilities, the market value should be significantly discounted to £250,000 to reflect the impact of the “restrictive covenant”. This value was used as the basis of transferring the assets to the newly created charitable trust Reg No 1185608 3rd Oct 2019. The Trustees considered that, as the net book value at that date was £242,831, no revaluation of the Village Hall was required.

However, the Trustees now consider that to depreciate the buildings at the historic rate of 4% per annum is excessive and that depreciation on buildings be paused for the foreseeable future.

11. Investments

	2023 £	2022 £
COIF Charities Deposit Fund	30,659	29,372

EAST KESWICK VILLAGE HALL**Notes to the Financial Statements (continued)****12. Debtors: amounts falling due within one year**

	2023 £	2022 £
Trade Debtors	8,383	9,282
Accrued income	1,142	-
Prepayments	<u>787</u>	<u>548</u>
	<u>10,312</u>	<u>9,830</u>

13. Cash at bank and in hand

	2023 £	2022 £
Current account	65,574	29,363
Petty cash	<u>31</u>	<u>12</u>
	<u>65,605</u>	<u>29,375</u>

14. Current Liabilities: amounts falling due within one year

	2023 £	2022 £
Trade Creditors	3,415	2,050
Event Deposits & Bonds	2,350	5,700
Advance bookings for events	23,726	6,003
Accruals	<u>5,650</u>	<u>2,641</u>
	<u>35,141</u>	<u>16,394</u>

EAST KESWICK VILLAGE HALL**Notes to the Financial Statements (continued)****15. Funds Statement**

	Unrestricted £	Restricted £	Total £
At 31/12/2021	200,749	46,396	247,145
Profit in year	2,508	-	2,508
At 31/12/2022	203,257	46,396	249,653
Profit in year	3,299	19,785	23,084
At 31/12/2023	206,556	66,181	272,737

During the year, the Village Hall received £17,285 in donations and a £2,500 grant from Leeds City Council towards the purchase of Illingworth field, of which £7,501 has been spent to date. This income is considered to be restricted funding.